

PLANNING, ECONOMIC DEVELOPMENT & FIVE YEAR PLANS BASED INDIAN ECONOMY MCQ PRACTICE QUESTIONS AND ANSWERS PDF WITH EXPLANATION

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Q1. As per the data, which among the following states of India has recorded highest growth rate in 11th Five Year Plan?

- a) Maharashtra
 - b) Bihar
 - c) Gujarat
 - d) Rajasthan
-

Q2. Consider the following statements :

- Indo-china war had hampered the proper progress and implementation of Fourth Five Year Plan in India.
- In the Indian Economy, the plan Holiday took place during 1966 to 1969

Which of the statements given above is/are **correct**?

- a) 2 only
 - b) Both 1 and 2
 - c) 1 only
 - d) Neither 1 nor 2
-

Q3. The basic objective of Fifth Five Years Plan was

- a) Exclusive growth
 - b) Poverty Removal
 - c) Inclusive growth
 - d) Reforms in public distribution system
-

Q4. The theme of the approach paper of the Eleventh Five Year Plan has been :

- a) Growth with social justice
- b) Towards faster and more inclusive
- c) Indicative planning
- d) Planning for prosperity

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Q5. Which one of the following Five year plans of Indian Economy was terminated by the Janata Government?

- a) Fifth Five Year Plan
- b) Seventh Five Year Plan
- c) Fourth Five Year Plan
- d) Eighth Five Year Plan

Q6. Consider the following statements :

- In the 11th Five Year Plan, the growth rate of the agriculture sector was above 4%.
- In the 11th Five Year Plan, the agriculture sector contributed more than 25% to the overall GDP of India.

Which of the statements given above is/are **correct**?

- a) only 2
- b) Both 1 and 2
- c) only 1
- d) Neither 1 nor 2

Q7. Which plan emphasised optimum utilisation of capacities, improvement in productivity and establishment of sunrise industries”?

- a) Sixth Plan
- b) Fifth Plan

- c) Seventh plan
 - d) Second Plan
-

Q8. Consider the following statement

- The plan holiday was declared for three years as there was discontinuity in the planning process.
- Plan period was from 1965-1968

Which among the following Statement is **correct**:

- a) 1 only
 - b) 1 and 2
 - c) 2 only
 - d) 1 and 3
-

Q9. What is the growth rate aimed at in the Eighth Five Year Plan?

- a) 7%
 - b) 5.6%
 - c) 6.5%
 - d) 6%
-

Q10. The Multi-dimensional Poverty Index developed by Oxford Poverty and Human Development Initiative with UNDP support covers which of the following?

- Deprivation of education, health, assets and services at household level.
- Purchasing power parity at national level.
- Extent of budget deficit and GDP growth rate at national level.

Select the **correct** answer using the codes given below:

- a) 1 only
 - b) 1 and 3
 - c) 2 and 3
 - d) 1, 2 and 3
-

Q11. The Rolling plan concept in National planning was introduced by

- a) The Janta Party Government
 - b) The National Front Government
 - c) Indira Gandhi Government
 - d) Rajiv Gandhi Government
-

Q12. Under which five year plan did the government introduce an agricultural strategy which gave rise to Green Revolution in India?

- a) Third Five Year Plan
- b) Sixth Five Year Plan
- c) Second Five Year Plan
- d) Seventh Five Year Plan

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Q13. The Second Five Year Plan that called for the establishment of Socialist pattern of society was commonly referred to as the

- a) Mahalanobis Plan
 - b) Nehru Plan
 - c) Harrod-Domar Plan
 - d) Peoples Plan
-

Q14. Which among the following plans adopted the policy for the universalization of elementary education in India?

- a) Eighth Plan
- b) Ninth Plan
- c) Sixth Plan

d) Eleventh Plan

Q15. The planning process in the industrial sector in India has assumed a relatively less important position in the nineties as compared to that in the earlier period.

Which one of the following is **not** true in this regard?

- a) With markets assuming a central place, the role of central planning in many sectors has been rendered redundant
 - b) With the advent of liberalization, industrial investments/development have largely been placed within the domain of private and multinational sectors.
 - c) The nation's priorities have shifted away from industrial development to rural development
 - d) The focus of planning has shifted to sectors like human resource development, infrastructure, population control and welfare.
-

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Answers to the above questions :

Q1. Answer: (b)

Bihar has recorded a growth rate of 11.95% annually during the 11th Five Year Plan — the highest among states.

The state is, however, way behind as far as its annual per capita income is concerned — ` 25,653 as against the national average of ` 60,972.

Q2. Answer: (a)

Despite big investments, during the first three Plans, the living standards of the poor could not be raised and poverty and inequity in the distribution of state resources remained stark.

Consequently, the period between 1966 and 1969 marked the shift from a 'growth approach' to a 'distribution from growth approach'. Looking at the failures and pitfalls the planners suspended the impending Fourth Plan, which was due in 1966, until 1969 for a revision of objectives and targets.

This was called the 'Plan Holiday' extending from 1 April 1966 to 31 March 1969.

Q3. Answer: (b)

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Q4. Answer: (b)

Faster and more inclusive growth is the theme of the approach paper of the Eleventh five year plan.

The Inclusive Growth in the eleventh plan has the objectives of

- increasing GDP,
- Agricultural GDP,

- Increasing work opportunities,
- developing education,
- providing clean drinking water,
- reducing malnutrition,
- increasing energy efficiency,
- healthcare facilities,
- road connectivity,
- broadband connectivity to villages,
- increasing forest etc.

Q5. Answer: (a)

The fifth FYP was launched and planned for the period 1974-79 but the Janata government came in power in 1978 and ended the plan prematurely in 1978. The Janata government launched the sixth FYP for the period 1978-1983.

Congress government when came into power in 1980 abandoned the sixth FYP and launched a new sixth FYP for the period 1980-1985.

Q6. Answer: (d)

In the 11th Five Year Plan, the growth rate of the agriculture sector was 3.3% and the agriculture sector contributed 15.2 % to the overall GDP of the country.

Thus Both the given statements regarding the 11th Five Year Plan are not correct.

Q7. Answer: (a)

Q8. Answer: (a)

After the disastrous experience of the Third Plan, a plan holiday was declared for three years. This period was named as Plan Holiday as there was discontinuity in the planning process.
Gap in Plan Period (1966-69)

Q9. Answer: (b)

Q10. Answer: (a)

Deprivation of education, health, assets and services at household level

Q11. Answer: (a)

The Rolling plan concept in National planning was introduced by the Janata Party government. The fifth FYP was launched and planned for the period 1974–79 but the Janata government came in power in 1978 and ended the plan prematurely in 1978.

The Janata government launched the sixth FYP for the period 1978–1983. Congress government when came into power in 1980 abandoned the sixth FYP and launched a new sixth FYP for the period 1980–1985. The plan for the period, 1978–80, is called the rolling plan.

Q12. Answer: (a)

Under the third five year plan, the government introduced an agricultural strategy which gave rise to the green revolution in India.

Under the third plan, the goal was to establish self-reliance and a self-generating economy. But the earlier plans had shown that agricultural production was the limiting factor, so agriculture was given top priority.

Q13. Answer: (a)

The Second Plan was particularly in the development of the public sector.

The plan followed the Mahalanobis model, an economic development model developed by the Indian statistician Prasanta Chandra Mahalanobis in 1953.

Q14. Answer: (b)

The Ninth Plan treats education as the most crucial investment in human development.

The plan had the national goal of providing primary education as a universal basic service, and the Supreme Court also declared education to be a fundamental right for children up to 14 years of age

Q15. Answer: (c)

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